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MANAGEMENT EXAM 4 28. Small-business owners develop and use operating procedures so that everyday tasks are performed in a(n) _____ way. A. innovative B. imprecise C. diverse D. standard 29. To develop repeat business and customer loyalty, a business owner might

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...

a. Outline four types of reports that could be prepared by an entrepreneur (8mks) b. Distinguish between a memorandum and a business letter (6mks) c. State the factors that influence effective communication (6mks) QUESTION SEVEN When starting a business, an entrepreneur should assess the industry within which the business will operate.

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each for 100 points, plus 1 Bonus Question 1. According to entrepreneur Paul Hawken, good entrepreneurs are risk avoiders, not risk takers. a. True b. False 2. The Bureau of Labor Statistics projects that the U.S. small business sector will grow faster than the large company sector over ...

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developments in a particular business arena, mentoring another generation of entrepreneurs by making use of their experience. 12. You have started a beauty parlor business. You spent 5,00,000 to open the parlor of which you invested 3,00,000/- of your own money and borrowed a loan for 2,00,000. Interest rate per annum is 4%.

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