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SOLUTIONS TO COMPUTER EXERCISES C2.1 (i) The average prate is about 87.36, and the average mrate is about .732. (ii) The estimated equation is  $\text{prate} = 83.08 + 5.86 \text{ mrate}$   $n = 2 = 1,534$ ,  $R = .075$ . (iii) The intercept implies that, even if  $\text{mrate} = 0$ , the predicted participation rate is 83.08 percent.

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